

Memorial Gift  
Roseville/ Mainesburg United Methodist Parish

Memorial gifts can be a meaningful way for individuals, families, and groups to express their gratitude for a loved one. To give a gift in another's memory is a faithful expression of love that goes beyond death. Gifts to the church's memorial fund enable the church to benefit the church. We try our very best to provide memorial gifts in consultation with the family if at all possible and honor the intent of the donor where possible.

Memorial gifts are used to fund needs that are not funded in the church budget. Items for memorial gifts would include, but are not limited to those which:

Enhance the worship of God  
Help with Spiritual Formation and Growth  
Support Church and Denominational Mission Projects  
Promote missions of the United Methodist Church "to make disciples of Jesus Christ for the transformation of the world" or the mission of the parish to "Share the power of Christ through witness and service"

Some specifics regarding memorial gifts:

- 1.) Unrestricted cash gifts will be accepted and acknowledged through the normal accounting procedures of RUMC and MUMC. Restricted or designated cash gifts of an operational nature will be accepted upon approval of the Finance Committee.
- 2.) The Board of Trustees has absolute responsibility for accepting Memorials and Endowment gifts and establishing appropriate recognition procedures. Restricted or designated cash gifts of an endowment nature will be accepted upon approval of the Board of Trustees.
- 3.) Receipt of non-cash gifts will be the responsibility of the Board of Trustees and must have the prior approval of the Board. Gifts of stock, various kinds of securities, insurance products, automobiles, furniture, animals, jewelry, and other items of value must be unencumbered and given outright to RUMC or MUMC. The Board reserves the right to refuse, or return, any gift determined to be unacceptable because of value, marketability, or any other reason deemed problematic to the church.
- 4.) All non-cash gifts (except for real estate) may be liquidated by the Board of Trustees at the Board's discretion. Real estate gifts may be liquidated following procedures set out in the Book of Discipline.
- 5.) All gifts of real estate must be given with an appropriate title search, environmental evaluation, survey and appraisal. All costs of transferring will be born by the donor. Gifts of real estate must also be unencumbered with liens, litigation, or any other potential liability for RUMC or MUMC. Before title is accepted by the church, the Board of Trustees reserves the right to not accept the gift.

6.) The donor has sole responsibility to the Internal Revenue Service for identifying the value of any non-cash gift.

7.) The donor has the ability to ask for a statement of their cash gift for tax purposes.

*Assessing a Gift*

Name of Donor \_\_\_\_\_

Date of Gift \_\_\_\_\_ Gift Description \_\_\_\_\_

Understood Intent of Gift \_\_\_\_\_

Restrictions on Use \_\_\_\_\_

Check One: Restricted \_\_\_\_\_ Unrestricted \_\_\_\_\_

The donor may not revise restrictions or influence use of funds after they are gifted.